# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 1) \*

RBB Bancorp (RBB)
(Name of Issuer)
Common Stock
(Title of Class of Securities)
74930B 10 5
(CUSIP Number)
12/31/2021
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
☑ Rule 13d-1(c)
□ Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class escurities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securiti Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.	74930B	10 5			Page 2 of 9
1	I.R.S. II		NG PERSONS ON NO. OF ABOVE PERSONS	FJ Capital Management LLC	
2	CHECK GROUP		PRIATE BOX IF A MEMBER OF A	(a) ☑ (b) □	
3	SEC US	E ONLY			
4	CITIZE	NSHIP OR PL	ACE OF ORGANIZATION	Delaware	
NUMBER SHARES		5	SOLE VOTING POWER		
BENEFICIA OWNED I	LLY BY	6	SHARED VOTING POWER	1,180,048 (1)	
EACH REPORTII		7	SOLE DISPOSITIVE POWER		
PERSON WITH:	N	8	SHARED DISPOSITIVE POWER	1,180,048 (1)	
9		EGATE AMOU TING PERSO	JNT BENEFICIALLY OWNED BY EACH N	1,180,048 (1)	
10		BOX IF THE	AGGREGATE AMOUNT IN ROW 9 N SHARES		
11	PERCE 9	NT OF CLASS	S REPRESENTED BY AMOUNT IN ROW	6.05%	
12	TYPE C	F REPORTIN	G PERSON	IA	

<sup>(1)</sup> Consists of 1,034,219 shares of common stock of the Issuer held by Financial Opportunity Fund LLC and 38,278 shares of common stock of the Issuer held by Financial Opportunity Long/Short Fund LLC, of which FJ Capital Management LLC is the managing member, and 107,551 shares of common stock of the Issuer held by managed accounts that FJ Capital Management LLC manages; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership.

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1	I.R.S. II		NG PERSONS ION NO. OF ABOVE PERSONS	Financial Opportunity Fund LLC	
2	CHECK GROUP		PRIATE BOX IF A MEMBER OF A	(a) ☑ (b) □	
3	SEC US	SE ONLY			
4	CITIZE	NSHIP OR PI	LACE OF ORGANIZATION	Delaware	
NUMBER SHARES		5	SOLE VOTING POWER		
BENEFICIA OWNED I		6	SHARED VOTING POWER	1,034,219 (1)	
EACH REPORTII	NG	7	SOLE DISPOSITIVE POWER		
PERSON WITH:	N	8	SHARED DISPOSITIVE POWER	1,034,219 (1)	
9		EGATE AMOU TING PERSO	UNT BENEFICIALLY OWNED BY EACH	1,034,219 (1)	
10		C BOX IF THE DES CERTAI	E AGGREGATE AMOUNT IN ROW 9 IN SHARES		
11	PERCE 9	NT OF CLAS	S REPRESENTED BY AMOUNT IN ROW	5.30%	
12	TYPE C	OF REPORTIN	00		

<sup>(1)</sup> Consists of 1,034,219 shares of common stock of the Issuer held by Financial Opportunity Fund, LLC.

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1	I.R.S. II		NG PERSONS ON NO. OF ABOVE PERSONS	Financial Opportunity Long/Short Fund	LLC
2	CHECK GROUP		PRIATE BOX IF A MEMBER OF A	(a) ☑ (b) □	
3	SEC US	SE ONLY			
4	CITIZE	NSHIP OR PL	ACE OF ORGANIZATION	Delaware	
NUMBER SHARES		5	SOLE VOTING POWER		
BENEFICIA OWNED I		6	SHARED VOTING POWER	38,278 (1)	
EACH REPORTIN		7	SOLE DISPOSITIVE POWER		
PERSON WITH:	1	8	SHARED DISPOSITIVE POWER	38,278 (1)	
9		EGATE AMOU TING PERSO	JNT BENEFICIALLY OWNED BY EACH N	38,278 (1)	
10		BOX IF THE	AGGREGATE AMOUNT IN ROW 9 N SHARES		
11	PERCE:	NT OF CLAS	S REPRESENTED BY AMOUNT IN ROW	0.20%	
12	TVDE	E DEDODTIN	IC DEPSON		

(1) Consists of 38,278 shares of common stock of the Issuer held by Financial Opportunity Long/Short Fund, LLC.

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1	I.R.S. II		NG PERSONS ON NO. OF ABOVE PERSONS	Martin Friedman	
2	CHECK GROUP		PRIATE BOX IF A MEMBER OF A	(a) ☑ (b) □	
3	SEC US	SE ONLY			
4	CITIZE	NSHIP OR PI	LACE OF ORGANIZATION	United States	
NUMBER SHARES		5	SOLE VOTING POWER		
BENEFICIA OWNED I		6	SHARED VOTING POWER	1,180,048 (1)	
EACH REPORTII	NG	7	SOLE DISPOSITIVE POWER		
PERSON WITH:	N	8	SHARED DISPOSITIVE POWER	1,180,048 (1)	
9		EGATE AMOU TING PERSO	JNT BENEFICIALLY OWNED BY EACH N	1,180,048 (1)	
10		BOX IF THE	E AGGREGATE AMOUNT IN ROW 9 N SHARES		
11	PERCE 9	NT OF CLAS	S REPRESENTED BY AMOUNT IN ROW	6.05%	
12	TYPE (	F REPORTIN	IG PERSON	IN	

<sup>(1)</sup> Consists of 1,034,219 shares of common stock of the Issuer held by Financial Opportunity Fund LLC and 38,278 shares of common stock of the Issuer held by Financial Opportunity Long/Short Fund LLC, of which FJ Capital Management LLC is the managing member, and 107,551 shares of common stock of the Issuer held by managed accounts that FJ Capital Management LLC manages. Martin Friedman is the Managing Member of FJ Capital Management LLC; as such, Mr. Friedman may be deemed to be a beneficial owner of reported shares but as to which Mr. Friedman disclaims beneficial ownership.

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Item 1(a). Name of Issuer:

RBB Bancorp (RBB)

Item 1(b). Address of Issuer's Principal Executive Offices:

1055 Wilshire Boulevard, 12<sup>th</sup> Floor, Suite 1200 Los Angeles, CA 90017

Item 2(a). Name of Person Filing:

This Schedule 13G is being filed on behalf of the following Reporting Persons:

Financial Opportunity Fund LLC

Financial Opportunity Long/Short Fund LLC

FJ Capital Management LLC

Martin Friedman

Item 2(b). Address of Principal Business Office or, if None, Residence:

FJ Capital Management, LLC 7901 Jones Branch Drive, Suite 210 McLean, VA 22102

Financial Opportunity Fund LLC 7901 Jones Branch Drive, Suite 210 McLean, VA 22102

Financial Opportunity Long/Short Fund LLC 7901 Jones Branch Drive, Suite 210

McLean, VA 22102

Martin Friedman 7901 Jones Branch Drive, Suite 210

McLean, VA 22102

Item 2(c). Citizenship:

Financial Opportunity Fund LLC, Financial Opportunity Long/Short Fund LLC, and FJ Capital Management LLC – Delaware limited liability companies

Martin Friedman – United States citizen

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

74930B 10 5

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Item 3.	If Thi	is State	ment is Filed Pursua	nt to §§240.13d-1(b)	), or 240.13d-2(t	o) or (c), Checl	whether the	Person Filing is	a:
	(a)		Broker or dealer regi	stered under Section 1	15 of the Act (15	5 U.S.C. 78o).			
	(b)		Bank as defined in Se	ection $3(a)(6)$ of the $A$	Act (15 U.S.C. 78	8c).			
	(c)		Insurance company a	y as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).					
	(d)		Investment company	registered under Sect	tion 8 of the Inve	estment Compa	ny Act of 1940	) (15 U.S.C. 80a-8	3).
	(e)		An investment advise	riser in accordance with §240.13d-1(b)(1)(ii)(E);					
	(f)		An employee benefit	efit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);					
	(g)		A parent holding con	company or control person in accordance with §240.13d-1(b)(ii)(G);					
	(h)		A savings association	as defined in Section	n 3(b) of the Fed	eral Deposit In	surance Act (1	2 U.S.C. 1813);	
	(i)		A church plan that is Investment Company	excluded from the de Act (15 U.S.C. 80a-3		vestment compa	any under Sect	ion 3(c)(14) of the	9
	(j)		Group, in accordance	with §240.13d-1(b)(	(1)(ii)(J).				
Item 4.	Owne	ership.							
	Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.								
	(a)	Amou	nt beneficially owned	:					
		Financ Financ	oital Management LLC – ial Opportunity Fund LI ial Opportunity Long/Sl Friedman – 1,180,048 s	LC – 1,034,219 shares nort Fund LLC – 38,278	3 shares				
	(b)	Perce	nt of class:						
		Financ Financ	oital Management LLC – ial Opportunity Fund LI ial Opportunity Long/Sl Friedman – 6.05%	LC - 5.30%					
	(c)	Numb	er of shares as to whic	ch such person has:					
		(i)	Sole power to vote or	to direct the vote					

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All Reporting Persons - 0

(ii) Shared power to vote or to direct the vote

FJ Capital Management LLC - 1,180,048 shares Financial Opportunity Fund LLC - 1,034,219 shares Financial Opportunity Long/Short Fund LLC - 38,278 shares Martin Friedman - 1,180,048 shares

(iii) Sole power to dispose or to direct the disposition of

All Reporting Persons – 0

(iv) Shared power to dispose or to direct the disposition of

FJ Capital Management LLC - 1,180,048 shares Financial Opportunity Fund LLC - 1,034,219 shares Financial Opportunity Long/Short Fund LLC - 38,278 shares Martin Friedman - 1,180,048 shares

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\Box$ 

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

Due to the relationships among them, the reporting persons hereunder may be deemed to constitute a "group" with one another for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

Item 9. Notice of Dissolution of Group.

N/A

## Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Date: 2/6/2022

## FINANCIAL OPPORTUNITY FUND LLC

By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

#### FINANCIAL OPPORTUNITY LONG/SHORT FUND LLC

By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

## FJ CAPITAL MANAGEMENT LLC

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

/s/ Martin Friedman

MARTIN S. FRIEDMAN