

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 24, 2022

RBB BANCORP

(Exact name of Registrant as Specified in Its Charter)

California
(State or Other Jurisdiction
of Incorporation)

001-38149
(Commission
File Number)

27-2776416
(IRS Employer
Identification No.)

1055 Wilshire Blvd., 12th floor,
Los Angeles, California
(Address of Principal Executive Offices)

90017
(Zip Code)

Registrant's Telephone Number, Including Area Code: (213) 627-9888

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12 (b) of the Act:

| Title of each class | Trading Symbol(s) | Name of exchange on which registered |
|----------------------------|-------------------|--------------------------------------|
| Common Stock, No Par Value | RBB | NASDAQ Global Select Market |

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 24, 2022, the registrant issued a press release announcing that David Morris, Interim Chief Executive Officer and President, has been named President and Chief Executive Officer of Royal Business Bank, the wholly owned subsidiary of RBB Bancorp, effective immediately. The press release is attached as exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 [Press Release](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 24, 2022

RBB BANCORP

(Registrant)

By: /s/ David Morris

David Morris

President and Chief Executive Officer

**Executive Vice President and Chief Financial
Officer**



Press Release
For Immediate Release

Contacts:
David Morris, CEO and CFO
(714) 670-2488

David Morris Appointed President and Chief Executive Officer of RBB Bancorp

LOS ANGELES

RBB Bancorp (NASDAQ: RBB) (the "Company") today announced that David Morris, Interim Chief Executive Officer and President, has been named President and Chief Executive Officer of the Company, effective immediately. Mr. Morris will also join the Company's Board of Directors and continue in his role as Chief Financial Officer. The Company also announced that Shalom Chang, currently SVP and Controller at the Company, will assume the role of Chief Accounting Officer, effective immediately.

"After conducting a thorough search, it was clear that David's familiarity with RBB, leadership these past eight months, and 35 years of community banking experience make him the best person to lead Royal Business Bank as Chief Executive Officer," said Dr. James Kao, Chairman of the Board of RBB Bancorp. Dr. Kao continued, "David also understands the factors that will contribute to RBB's continued success: high ethical standards, commitment to our customers and our communities, and the importance of maintaining an outstanding workplace for all our employees. David will spearhead our efforts to hire a President who is well-respected and familiar with our business strategy and the communities we serve."

Mr. Morris was appointed Interim President and Chief Executive Officer on February 22, 2022 after having joined the Company in 2010 as Chief Financial Officer, with responsibility for the Company's finance, treasury, information technology, and operations functions. Prior to joining the Company, Mr. Morris worked as an executive at a number of other Southern California community banks. Mr. Morris holds a B.S. from the University of Maryland and an M.B.A. from the University of Southern California.

Mr. Morris commented, "I appreciate the Board's confidence in me, and look forward to continuing to build shareholder value at Royal Business Bank. We have a talented and experienced team which we expect to expand with a Controller and a President who can strengthen our presence in the Asian-American community."

Corporate Overview

RBB Bancorp is a community-based financial holding company headquartered in Los Angeles, California. As of September 30, 2022, the company had total assets of \$3.9 billion. Royal Business Bank, its wholly-owned subsidiary, is a full service commercial bank, which provides business banking services to the Chinese-American communities in Los Angeles County, Orange County, and Ventura County in California, in Las Vegas, Nevada, in Brooklyn, Queens, and Manhattan in New York, in Edison, New Jersey, in the Chicago neighborhoods of Chinatown and Bridgeport, Illinois, and on Oahu, Hawaii. Bank services include remote deposit, E-banking, mobile banking, commercial and investor real estate loans, business loans and lines of credit, commercial and industrial loans, SBA 7A and 504 loans, 1-4 single family residential loans, automobile lending, trade finance, a full range of depository account products and wealth management services. The Bank has nine branches in Los Angeles County, two branches in Ventura County, one branch in Orange County, California, one branch in Las Vegas, Nevada, three branches and one loan operation center in Brooklyn, three branches in Queens, one branch in Manhattan in New York, one branch in Edison, New Jersey, two branches in Chicago, Illinois, and one branch in Honolulu, Hawaii. The Company's administrative and lending center is located at 1055 Wilshire Blvd., Los Angeles, California 90017, and its finance and operations center is located at 7025 Orangethorpe Ave., Buena Park, California 90621. The Company's website address is www.royalbusinessbankusa.com.