UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 06, 2022 (July 06, 2022)

RBB BANCORP

(Exact Name of Registrant as Specified in Charter)

California (State or Other Jurisdiction of Incorporation)

001-38149 (Commission File Number)

27-2776416 (I.R.S. Employer Identification Number)

1055 Wilshire Blvd., 12th floor, Los Angeles, California (Address of Principal Executive Offices)

90017 (Zip Code)

Registrant's Telephone Number, Including Area Code: (213) 627-9888

Not Applicable (Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Trading | | |
|----------------------------|-----------|--------------------------------------|
| Title of each class | Symbol(s) | Name of exchange on which registered |
| Common Stock, No Par Value | RBB | NASDAQ Global Select Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ⊠

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On July 06, 2022, RBB Bancorp (the "Company") issued a press release announcing new hires and re-hires to strengthen client relationships and drive growth.

A copy of the joint release is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(a)-(c) Not applicable

(d) Exhibits

| Number | Description |
|--------|---|
| 99.1 | Press Release Dated July 6, 2022 |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RBB BANCORP

Date: July 06, 2022

By: /s/ David Morris

David Morris Interim President and Chief Executive Officer Executive Vice President and Chief Financial Officer



Press Release For Immediate Release

> Contacts: David Morris Interim President and CEO CFO (714) 670-2488

RBB Bancorp Announces New Hires and Re-hires to Strengthen Client Relationships and Drive Growth

Los Angeles, CA, July 6, 2022

RBB Bancorp (NASDAQ: RBB) is pleased to announce the hiring and re-hiring of several employees to strengthen client relationships and drive revenue and balance sheet growth.

Recent hires include: Edwin Oh as a Senior Vice President and SBA Manager, Rick Carpenter as a Senior Vice President and Commercial Lending Manager, and Hsiao-Ing Lin, Madeline Wang, and King Wong as a Branch Manager, a Service Manager and an Assistant Service Manager in RBB's Arcadia branch.

Prior to joining RBB, Mr. Oh was a Credit Department Manager at Velocity SBA and an SBA Team Leader at Open Bank. Mr. Oh is a graduate of the University of Southern California where he received a Bachelor of Arts degree in Economics. He joins RBB with a team of 2 SBA-focused bankers with whom he has worked with for 7 years.

"We're excited for Edwin and his team to join us and lead the SBA business at RBB," said David Morris, Interim President and CEO of RBB Bancorp. "He is a proven leader with deep ties to the Southern California business community. We're also pleased to welcome Rick Carpenter back to RBB. Having previously worked at RBB for 4 years, he is familiar with our relationship-based banking model and we expect him to make an immediate impact. In the past 6 months, we've hired 8 new bankers at RBB and believe we are exceptionally well-positioned to continue to build shareholder value in any economic environment."

Corporate Overview

RBB Bancorp is a community-based financial holding company headquartered in Los Angeles, California. As of March 31, 2022, the company had total assets of \$4.0 billion. Royal Business Bank, its wholly-owned subsidiary, is a full service commercial bank, which provides business banking services to the Chinese-American communities in Los Angeles County, Orange County, and Ventura County in California, in Las Vegas, Nevada, in Brooklyn, Queens, and Manhattan in New York, in Edison, New Jersey, in the Chicago neighborhoods of Chinatown and Bridgeport, Illinois, and on Oahu, Hawaii. Bank services include remote deposit, E-banking, mobile banking, commercial and investor real estate loans, business loans and lines of credit, commercial and industrial loans, SBA 7A and 504 loans, 1-4 single family residential loans, automobile lending, trade finance, a full range of depository account products and wealth management services. The Bank has nine branches in Los Angeles County, two branches in Ventura County, one branch in Orange County, California, one branch in Las Vegas, Nevada, three branches and one loan operation center in Brooklyn, three branches in Queens, one branch in Manhattan in New York, one branch in Edison, New Jersey, two branches in Chicago, Illinois, and one branch in Honolulu, Hawaii. The Company's administrative and lending center is located at 1055 Wilshire Blvd., Los Angeles, California 90017, and its finance and operations center is located at 7025 Orangethorpe Ave., Buena Park, California 90621. The Company's website address is www.royalbusinessbankusa.com.