

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* <u>Thian Yee Phong</u> (Last) (First) (Middle) 660 S. FIGUEROA STREET SUITE 1888 (Street) LOS ANGELES CA 90017 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>RBB Bancorp [RBB]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X President/CEO |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2018 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, No Par Value | 11/01/2018 | 11/01/2018 | P | | 103,537 | A | \$9.2915 | 435,114 | D | |
| Stock Options | 11/01/2018 | 11/01/2018 | M | | 103,537 | D | \$9.2915 | 220,629 | D | |
| Restricted Stock Shares | | | | | | | | 43,425 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Option (right to buy) | \$9.2915 | 11/01/2018 | 11/01/2018 | M | | | 82,011 | (1) | 11/04/2018 | Common Stock | 82,011 | \$9.2915 | 0 | D | |
| Option (right to buy) | \$9.2915 | 11/01/2018 | 11/01/2018 | M | | | 10,763 | (2) | 11/18/2018 | Common Stock | 10,763 | \$9.2915 | 0 | D | |
| Option (right to buy) | \$9.2915 | 11/01/2018 | 11/01/2018 | M | | | 10,763 | (3) | 01/02/2019 | Common Stock | 10,763 | \$9.2915 | 0 | D | |
| Option (right to buy) | \$9.2915 | | | | | | | (4) | 05/18/2021 | Common Stock | 10,763 | | 10,763 | D | |
| Option (right to buy) | \$11.1498 | | | | | | | (5) | 05/16/2022 | Common Stock | 10,763 | | 10,763 | D | |
| Option (right to buy) | \$11.1498 | | | | | | | (6) | 01/01/2023 | Common Stock | 242,156 | | 242,156 | D | |
| Option (right to buy) | \$11.1498 | | | | | | | (7) | 05/15/2023 | Common Stock | 10,763 | | 10,763 | D | |
| Option (right to buy) | \$13.2098 | | | | | | | (8) | 05/21/2024 | Common Stock | 10,250 | | 10,250 | D | |
| Option (right to buy) | \$17.08 | | | | | | | (9) | 05/20/2025 | Common Stock | 10,000 | | 10,000 | D | |
| Option (right to buy) | \$18.25 | | | | | | | (10) | 05/17/2026 | Common Stock | 10,000 | | 10,000 | D | |
| Restricted Stock Shares | \$29.38 | | | | | | | (11) | (12) | Restricted Stock | 43,425 | | 43,425 | D | |

Explanation of Responses:

- These options vest in three equal annual installments beginning one year after the 11/04/2008 date of grant.
- These options vest in three equal annual installments beginning one year after the 11/18/2008 date of grant.

3. These options vest in three equal annual installments beginning one year after the 01/02/2009 date of grant.
4. These options vest in three equal annual installments beginning one year after the 05/18/2011 date of grant.
5. These options vest in three equal annual installments beginning one year after the 05/16/2012 date of grant.
6. These options vest in three equal annual installments beginning one year after the 01/01/2013 date of grant.
7. These options vest in three equal annual installments beginning one year after the 05/15/2013 date of grant.
8. These options vest in three equal annual installments beginning one year after the 05/21/2014 date of grant.
9. These options vest in three equal annual installments beginning one year after the 05/20/2015 date of grant.
10. These options vest in three equal annual installments beginning one year after the 05/17/2016 date of grant.
11. These restricted stock vest in three equal annual installments beginning one year after the 08/15/2018 date of grant.
12. There will be no expiration date once restricted stock shares vest.

Remarks:

Yee Phong Thian

11/05/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.