

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Thian Yee Phong</u>			2. Issuer Name and Ticker or Trading Symbol <u>RBB Bancorp [RBB]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><u>President/CEO</u></p>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>08/15/2019</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
1055 WILSHIRE BLVD SUITE 1200			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>LOS ANGELES CA 90017</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value	08/15/2019		M ⁽¹⁾		14,475	A	\$0.00	449,589	D	
Restricted Stock Shares	08/15/2019		M		14,475	D	\$0.00	28,950	D	
Stock Options								304,695	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Stock Shares	\$0.00	08/15/2019		M			14,475	(2)	(3)	Restricted Stock	\$0.00	28,950	D	
Option (right to buy)	\$9.2915							(4)	05/18/2021	Common Stock		10,763	D	
Option (right to buy)	\$11.1498							(5)	05/16/2022	Common Stock		10,763	D	
Option (right to buy)	\$11.1498							(6)	01/01/2023	Common Stock		242,156	D	
Option (right to buy)	\$11.1498							(7)	05/15/2023	Common Stock		10,763	D	
Option (right to buy)	\$13.2098							(8)	05/21/2024	Common Stock		10,250	D	
Option (right to buy)	\$17.08							(9)	05/20/2025	Common Stock		10,000	D	
Option (right to buy)	\$18.25							(10)	05/17/2026	Common Stock		10,000	D	

Explanation of Responses:

- These shares represent the first vesting of the three equal annual installments beginning one year after the 08/15/2018 date of grant.
- 1/3 of this restricted stock grant vested on August 15, 2019 and thereafter 1/3 of this restricted stock grant will vest on August 15, 2020 and August 15, 2021.
- There will be no expiration date once restricted stock shares vest.
- These options vest in three equal annual installments beginning one year after the 05/18/2011 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/16/2012 date of grant.
- These options vest in three equal annual installments beginning one year after the 01/01/2013 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/15/2013 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/21/2014 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/20/2015 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/17/2016 date of grant.

Remarks:

First vesting of restricted stocks that was granted on 08/15/2018.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.