

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person <u>Thian Yee Phong</u> (Last) (First) (Middle) 1055 WILSHIRE BLVD SUITE 1200 (Street) LOS ANGELES CA 90017 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RBB Bancorp [RBB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>Former President/CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/16/2022</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value	06/16/2022		M		11,763	A	\$11.1498	529,065	D	
Common Stock, No Par Value	06/16/2022		S		11,763	D	\$20.2508	517,302	D	
Common Stock, No Par Value	06/16/2022		M		27,000	A	\$11.1498	544,302	D	
Common Stock, No Par Value	06/16/2022		S		27,000	D	\$20.2394	517,302	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option (right to buy)	\$11.1498	06/16/2022		M			38,763	(1)	01/01/2023	Common Stock	204,919	\$11.1498	166,156	D	
Option (right to buy)	\$11.1498							(2)	05/15/2023	Common Stock	10,763		10,763	D	
Option (right to buy)	\$13.2098							(3)	05/21/2024	Common Stock	10,250		10,250	D	
Option (right to buy)	\$17.08							(4)	05/20/2025	Common Stock	10,000		10,000	D	
Option (right to buy)	\$18.25							(5)	05/17/2026	Common Stock	10,000		10,000	D	

Explanation of Responses:

- These options vest in three equal annual installments beginning one year after the 01/01/2013 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/15/2013 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/21/2014 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/20/2015 date of grant.
- These options vest in three equal annual installments beginning one year after the 05/17/2016 date of grant.

Remarks:

Yee Phong Thian is reporting a cashless exercise and sale of a total of 38,763 shares.

/s/ Yee Phong Thian

06/16/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.