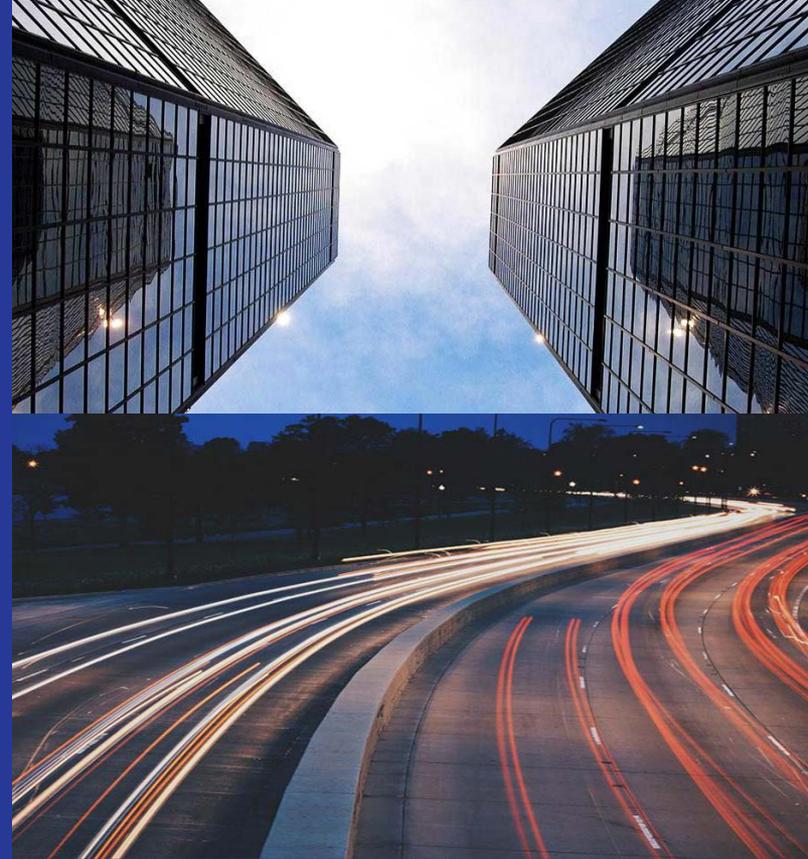




RBB BANCORP
皇佳商業金控



Strategic Acquisition of First American International Corp.

April 23, 2018

NASDAQ: RBB

Forward-Looking Statements

Certain matters set forth herein (including the exhibits hereto) constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including forward-looking statements relating to RBB's current business plans, its future financial position and operating results and RBB's and First American's expectations. Forward-looking statements are typically identified by words such as "believe," "expect," "anticipate," "intend," "target," "estimate," "continue," "positions," "prospects" or "potential," by future conditional verbs such as "will," "would," "should," "could" or "may", or by variations of such words or by similar expressions. These forward-looking statements are subject to numerous assumptions, risks and uncertainties which change over time. Forward-looking statements speak only as of the date they are made and we assume no duty to update forward-looking statements.

These forward-looking statements are subject to risks and uncertainties that could cause actual results, performance and/or achievements to differ materially from those projected. These risks and uncertainties include, but are not limited to, local, regional, national and international economic and market conditions and events and the impact they may have on RBB and/or First American, on our customers and our assets and liabilities; our ability to attract deposits and other sources of funding or liquidity; supply and demand for real estate and periodic deterioration in real estate prices and/or values in California, New York or other states where RBB or First American lends, including both residential and commercial real estate; a prolonged slowdown or decline in real estate construction, sales or leasing activities; changes in the financial performance and/or condition of our borrowers, depositors or key vendors or counterparties; changes in our levels of delinquent loans, nonperforming assets, allowance for loan losses and charge-offs; the costs or effects of acquisitions or dispositions we may make, whether we are able to obtain any required governmental approvals in connection with any such acquisitions or dispositions, and/or RBB's ability to realize the contemplated financial or business benefits associated with any such acquisitions or dispositions; the effect of changes in laws, regulations and applicable judicial decisions (including laws, regulations and judicial decisions concerning financial reforms, taxes, banking capital levels, consumer, commercial or secured lending, securities and securities trading and hedging, compliance, employment, executive compensation, insurance, vendor management and information security) with which we and our subsidiaries must comply or believe we should comply; changes in estimates of future reserve requirements and minimum capital requirements based upon the periodic review thereof under relevant regulatory and accounting requirements, including changes in the Basel Committee framework establishing capital standards for credit, operations and market risk; inflation, interest rate, securities market and monetary fluctuations; changes in government interest rates or monetary policies; changes in the amount and availability of deposit insurance; cyber-security threats, including loss of system functionality or theft or loss of company or customer data or money; political instability; acts of war or terrorism, or natural disasters, such as earthquakes, drought, or the effects of pandemic diseases; the timely development and acceptance of new banking products and services and the perceived overall value of these products and services by our customers and potential customers; our relationships with and reliance upon vendors with respect to the operation of certain key internal and external systems and applications; changes in commercial or consumer spending, borrowing and savings preferences or behaviors; technological changes and the expanding use of technology in banking (including the adoption of mobile banking and funds transfer applications); the ability to retain and increase market share, retain and grow customers and control expenses; changes in the competitive and regulatory environment among financial and bank holding companies, banks and other financial service providers; volatility in the credit and equity markets and its effect on the general economy or local or regional business conditions; fluctuations in the price of the our common stock or other securities; and the resulting impact on our ability to raise capital or RBB's ability to make acquisitions, the effect of changes in accounting policies and practices, as may be adopted from time-to-time by our regulatory agencies, as well as by the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard-setters; changes in our organization, management, compensation and benefit plans, and our ability to retain or expand our workforce, management team and/or our board of directors; the costs and effects of legal, compliance and regulatory actions, changes and developments, including the initiation and resolution of legal proceedings (such as securities, consumer or employee class action litigation), regulatory or other governmental inquiries or investigations, and/or the results of regulatory examinations or reviews; our ongoing relations with our various federal and state regulators; our success at managing the risks involved in the foregoing items and all other factors set forth in RBB Bancorp's public reports filed with the Securities and Exchange Commission (the "SEC"), including its Annual Report on Form 10-K for the year ended December 31, 2017, and particularly the discussion of risk factors within that document applicable to RBB. In addition, the following risks related to the transaction in particular could cause actual results to differ materially from these forward-looking statements: ability to obtain regulatory approvals and meet other closing conditions to the merger, including approval by First American shareholders, on the expected terms and schedule; delay in closing the merger; difficulties and delays in integrating the RBB and First American businesses or fully realizing cost savings and other benefits; business disruption following the proposed transaction. Any statements about future operating results, such as those concerning accretion and dilution to RBB's earnings or shareholders, are for illustrative purposes only, are not forecasts, and actual results may differ. RBB and First American do not undertake, and specifically disclaim any obligation, to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements except as required by law.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

Transaction Highlights



Expands the RBB franchise to the New York market

- Grants RBB access to the largest Asian-American population in the US with 2.3 million Asian-Americans in the New York City MSA

Creates \$2.5+ billion institution with improved scale and efficiencies

- Enhances residential mortgage loan production platform (doubles current origination levels)
- Enables RBB to bring its C&I lending platform to the FAIT customer base

Highly compatible merger partners

- Shared focus on Asian-American communities
- Complementary business models
- Strong residential mortgage loan production platforms
- Disciplined underwriting standards and commitment to strong asset quality

Compelling economics for RBB shareholders

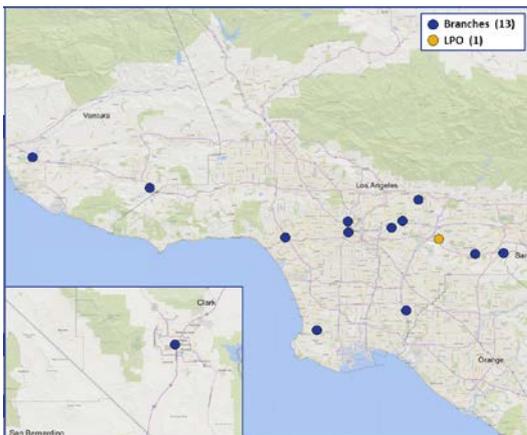
- Highly accretive to earnings per share
- Short tangible book value dilution earnback of less than 2 years

Positions RBB for continued profitable growth

- Fifth acquisition since 2011

Franchise Highlights

California Branch Locations



New York City Branch Locations



Pro Forma Financial Highlights⁽¹⁾

(\$ in millions)

Assets	\$2,564
Loans	\$2,086
Deposits	\$1,967
Equity	\$345
Market Cap. ⁽¹⁾	\$529
Branches	21

1) Pro forma as of December 31, 2017, with the exception of market cap, which is based on RBB's closing share price of \$27.48 on April 20, 2018

Franchise Highlights (as of 12/31/17)

- Founded in 1999
- Largest locally focused Chinese-American Bank
- Over 90% of the customer base is Chinese-American
- Over 85% of the employee base is Chinese-American
- 8 full service branches principally serving Chinese-American communities in Manhattan, Queens and Brooklyn
- ~\$80 million deposits per branch, on average
- Total assets of \$873 million
- 1-4 family residential loans comprise more than 60% of total loans
- 23.5% non-interest bearing deposits
- 3 consecutive years of net loan recoveries

Financial Highlights

In \$000s	For the Twelve Months Ended		
	12/31/15	12/31/16	12/31/17
Balance Sheet			
Total Assets	\$642,669	\$816,287	\$872,931
Total Gross Loans	\$520,013	\$678,881	\$714,610
Total Deposits	\$445,471	\$572,692	\$629,768
Loans/Deposits	115.67%	118.10%	113.40%
Capital			
Common Equity	\$50,595	\$55,736	\$62,256
Preferred Equity	\$17,000	\$17,000	\$17,072
Tang. Common Equity/Tang. Assets	7.87%	6.83%	7.13%
Tangible Equity/Tangible Assets	10.52%	8.91%	9.09%
Tier 1 Capital	16.94%	14.87%	15.94%
Leverage Ratio	12.19%	9.96%	9.99%
Profitability Measures			
Net Interest Margin	3.74%	3.38%	3.24%
Non Interest Income/Average Assets	1.17%	0.96%	1.43%
Non Interest Expense/Average Assets	4.41%	3.26%	3.25%
Efficiency Ratio	93.73%	76.41%	70.87%
ROAA	0.16%	0.73%	0.70%
ROAE	1.40%	7.73%	7.25%
Earnings per share	\$0.08	\$2.08	\$2.73
Net Income	\$949	\$5,392	\$6,861
Asset Quality			
NPAs/Assets	1.06%	0.60%	0.31%
NPAs (excl TDRs)/Assets	0.59%	0.40%	0.31%
NCOs/Avg Loans	-0.03%	-0.02%	-0.02%
Reserves/Loans	1.68%	1.36%	1.33%
Reserves/NPAs	130.84%	225.99%	347.95%

Due Diligence Process

Extensive due diligence conducted between RBB and FAIT

- Credit
- Accounting
- ALCO
- Branch network (visited and assessed)
- Compliance & BSA
- Legal
- IT
- Tax

Robust credit diligence completed

- RBB and third party loan review
- Over 60% of the loan portfolio is 1-4 family residential mortgages – low risk portfolio

Customer base at FAIT is highly compatible to RBB's with similar products and services currently being offered

Extensive management interaction throughout the process revealed cultural and philosophical alignment

Transaction Overview

Deal Terms

- Fixed exchange ratio of 1.3472 RBB shares and \$15.30 in cash for each common share of FAIT
- 71% stock and 29% cash consideration mix
- FAIT shareholders to receive 2.97 million shares of RBB
- Pro forma ownership at closing of approximately 85% for RBB and 15% for FAIT
- FAIT outstanding TARP preferred stock to be repurchased prior to closing

Pricing Metrics⁽¹⁾

- Aggregate deal value: \$116.8 million
- Price / tangible book: 1.86x
- Price / EPS (LTM): 19.2x
- Core deposit premium: 12.1%

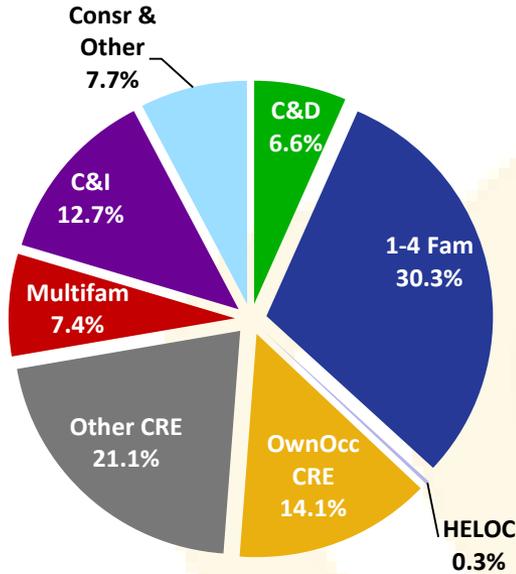
Additional Transaction Details

- Two board members from FAIT's board will join the Board of Directors of RBB
- Raymond Yu, Chairman of FAIT will serve as Vice Chairman of RBB's Board of Directors
- Closing expected in second half of 2018
- FAIT shareholder approvals required
- Customary regulatory approvals
- NY regional advisory board comprised of FAIT directors
- No branch closings

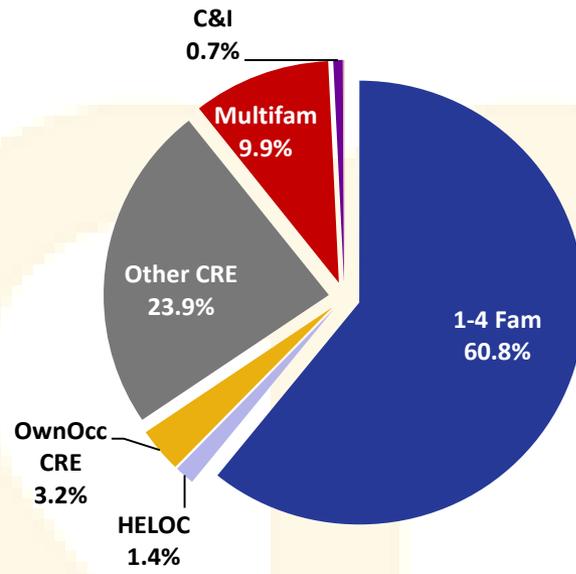
1) Pricing metrics based on FAIT's LTM results as of December 31, 2017 and a closing price for RBB's common stock of \$27.48 as of April 20, 2018.

Pro Forma Loan Portfolio (as of December 31, 2017)

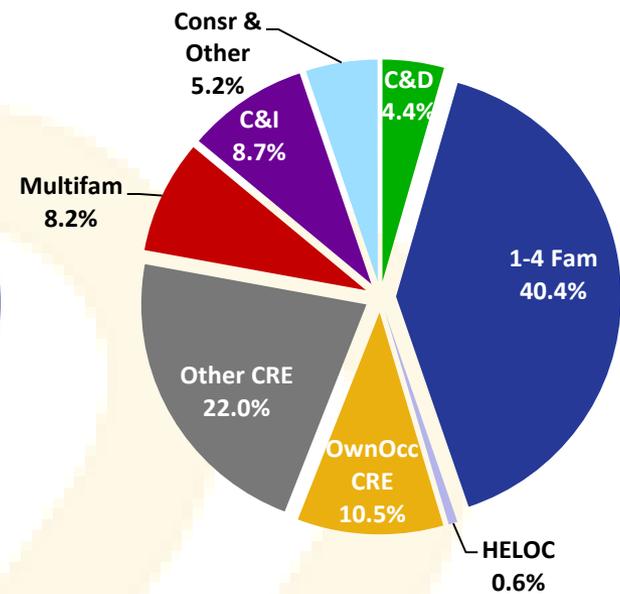
RBB



FAIT



Pro Forma



Loan Type	Composition	
	(\$000)	% of Total
Construction & Dev.	95,858	6.6%
1-4 Family Residential	440,691	30.3%
Home Equity	3,682	0.3%
Owner - Occupied CRE	204,620	14.1%
Other CRE	306,511	21.1%
Multifamily	107,772	7.4%
Commercial & Industrial	184,489	12.7%
Consumer & Other	111,390	7.7%
Total Loans	<u>\$1,452,522</u>	<u>100.0%</u>

4Q17 Yield on Loans: 6.09%

Loan Type	Composition	
	(\$000)	% of Total
Construction & Dev.	-	0.0%
1-4 Family Residential	436,445	60.8%
Home Equity	10,272	1.4%
Owner - Occupied CRE	23,268	3.2%
Other CRE	171,159	23.9%
Multifamily	70,892	9.9%
Commercial & Industrial	4,873	0.7%
Consumer & Other	619	0.1%
Total Loans	<u>\$714,610</u>	<u>100.0%</u>

4Q17 Yield on Loans: 4.68%

Loan Type	Composition	
	(\$000)	% of Total
Construction & Dev.	95,858	4.4%
1-4 Family Residential	877,136	40.4%
Home Equity	13,954	0.6%
Owner - Occupied CRE	227,888	10.5%
Other CRE	477,670	22.0%
Multifamily	178,664	8.2%
Commercial & Industrial	189,362	8.7%
Consumer & Other	112,009	5.2%
Total Loans	<u>\$2,172,541</u>	<u>100.0%</u>

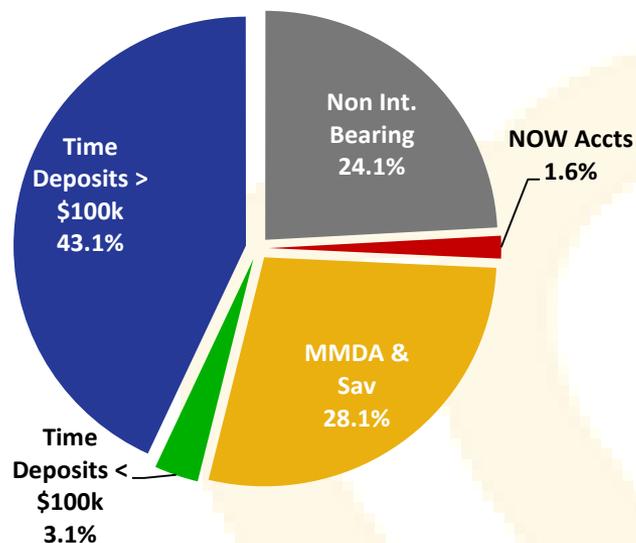
4Q17 Yield on Loans: 5.62%

Note: Regulatory data shown, does not include purchase accounting adjustments

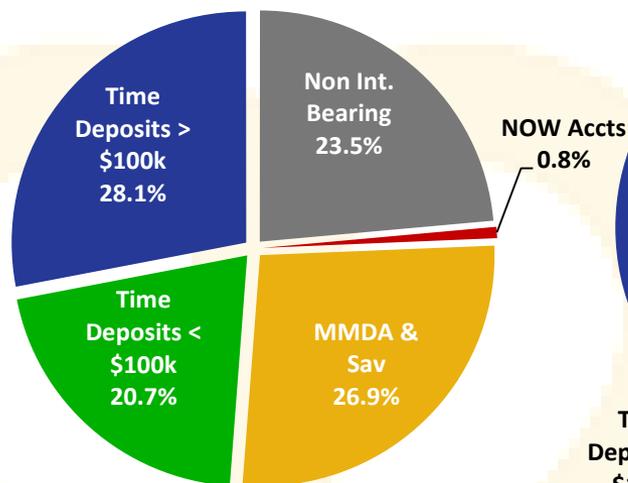
Source: S&P Global Market Intelligence

Pro Forma Deposit Mix (as of December 31, 2017)

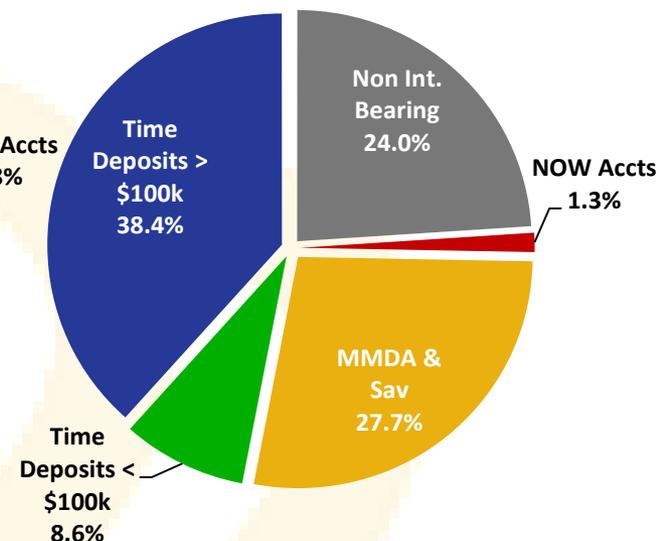
RBB



FAIT



Pro Forma



Deposit Type	Composition	
	(\$000)	% of Total
Non Interest Bearing	334,711	24.1%
NOW & Other Transaction	22,088	1.6%
MMDA & Savings	389,828	28.1%
Time Deposits < \$100k	42,534	3.1%
Time Deposits > \$100k	597,141	43.1%
Total Deposits	\$1,386,302	100.0%

4Q17 Cost of Deposits: 0.78%
Loans / Deposits 104.8%

Deposit Type	Composition	
	(\$000)	% of Total
Non Interest Bearing	148,458	23.5%
NOW & Other Transaction	4,950	0.8%
MMDA & Savings	169,384	26.9%
Time Deposits < \$100k	130,755	20.7%
Time Deposits > \$100k	176,983	28.1%
Total Deposits	\$630,530	100.0%

4Q17 Cost of Deposits: 0.82%
Loans / Deposits 113.4%

Deposit Type	Composition	
	(\$000)	% of Total
Non Interest Bearing	483,169	24.0%
NOW & Other Transaction	27,038	1.3%
MMDA & Savings	559,212	27.7%
Time Deposits < \$100k	173,289	8.6%
Time Deposits > \$100k	774,124	38.4%
Total Deposits	\$2,016,832	100.0%

4Q17 Cost of Deposits: 0.79%
Loans / Deposits 107.7%

Note: Regulatory data shown, does not include purchase accounting adjustments

Source: S&P Global Market Intelligence

Transaction Assumptions and Pro Forma Impacts

Accretion/Dilution

- 2019 EPS accretion is expected to be in the mid-teens⁽¹⁾
- TBV Dilution / Share: 4.1%
- TBV Dilution Earnback: 1.9 years⁽²⁾

Pro Forma Capital Ratios

- TCE/TA: 10.36%
- Leverage Ratio: 10.80%
- Total RBC Ratio: 17.37%

Transaction Assumptions

- Estimated cost savings of 30% of FAIT's non-interest expense, 25% phased-in during 2018 and 100% phased-in during 2019
- Loan mark of 1.1%, or \$7.9 million
- CDI of approximately 1.00%, or \$6.0 million
- Pre-tax one-time merger-related expenses of approximately \$9 million

1) Based on street consensus for 2019

2) Based on the cross-over methodology

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