# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 2) \*

| RBB Bancorp (RBB)  |
|--|
| (Name of Issuer)   |
| Common Stock   |
| (Title of Class of Securities)   |
| 74930B105  |
| (CUSIP Number)   |
| 12/31/2019   |
| (Date of Event Which Requires Filing of this Statement)  |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed:  |
| □ Rule 13d-1(b)  |
| ☑ Rule 13d-1(c)  |
| □ Rule 13d-1(d)  |
| * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.  |
| The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securiti Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). |
|  |

| CUSIP No.            | 74930B1   | 105                              |          |                          |                           |                | Page 2 of 9 |
|----------------------|---|----------------------------------|----------|--------------------------|---------------------------|----------------|-------------|
| 1                    | I.R.S. II   | OF REPORT<br>DENTIFICATIES ONLY) | TION NO. | SONS<br>OF ABOVE PERSONS | FJ Capital Management LLC |                |             |
| 2                    |   |                                  |          |                          |                           | (a) ☑<br>(b) □ |             |
| 3                    | SEC USE ONLY  |                                  |          |                          |                           |                |             |
| 4                    | CITIZENSHIP OR PLACE OF ORGANIZATION                                  |                                  |          |                          | Delaware                  |                |             |
| NUMBER<br>SHARES     |   | 5                                | SOLE V   | OTING POWER              |                           |                |             |
| BENEFICIA<br>OWNED I | BY  | 6                                | SHARE    | D VOTING POWER           |                           | 0              |             |
| EACH<br>REPORTII     |   | 7                                | SOLE D   | DISPOSITIVE POWER        |                           |                |             |
| PERSON<br>WITH:      | N   | 8                                | SHARE    | D DISPOSITIVE POWER      |                           | 0              |             |
| 9                    | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON          |                                  |          |                          | 0                         |                |             |
| 10                   | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9<br>EXCLUDES CERTAIN SHARES |                                  |          |                          |                           |                |             |
| 11                   | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9                       |                                  |          |                          |                           | 0%             |             |
| 12                   | TYPE OF REPORTING PERSON  |                                  |          |                          | IA                        |                |             |

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|--------------------|----------------|---------------------------|--|--------------------------------|-------------|
| 1                  | I.R.S. II      |                           | ING PERSONS<br>TON NO. OF ABOVE PERSONS  | Financial Opportunity Fund LLC |             |
| 2                  | CHECK<br>GROUI |                           | OPRIATE BOX IF A MEMBER OF A             | (a) ☑<br>(b) □                 |             |
| 3                  | SEC US         | SE ONLY                   |  |                                |             |
| 4                  | CITIZE         | NSHIP OR P                | LACE OF ORGANIZATION                     | Delaware                       |             |
| NUMBER<br>SHARE    |                | 5                         | SOLE VOTING POWER                        |                                |             |
| BENEFICIA<br>OWNED | BY             | 6                         | SHARED VOTING POWER                      | 0                              |             |
| EACH<br>REPORTI    | NG             | 7                         | SOLE DISPOSITIVE POWER                   |                                |             |
| PERSOI<br>WITH:    |                | 8                         | SHARED DISPOSITIVE POWER                 | 0                              |             |
| 9                  |                | EGATE AMO<br>TING PERSO   | UNT BENEFICIALLY OWNED BY EACH<br>ON     | 0                              |             |
| 10                 |                | X BOX IF TH<br>JDES CERTA | E AGGREGATE AMOUNT IN ROW 9<br>IN SHARES |                                |             |
| 11                 | PERCE<br>9     | NT OF CLAS                | SS REPRESENTED BY AMOUNT IN ROW          | 0%                             |             |
| 12                 | ТҮРЕ С         | OF REPORTI                | NG PERSON                                | 00                             |             |

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|--------------------------------------|----------------|---------------------|--|---|------|
| 1                                    | I.R.S. II      |                     | NG PERSONS<br>ION NO. OF ABOVE PERSONS   | Financial Opportunity Long/Short Fund LLC |      |
| 2                                    | CHECK<br>GROUP |                     | OPRIATE BOX IF A MEMBER OF A             | (a) ☑<br>(b) □                            |      |
| 3                                    | SEC US         | E ONLY              |  |   |      |
| 4                                    | CITIZE         | NSHIP OR PI         | LACE OF ORGANIZATION                     | Delaware                                  |      |
| NUMBER<br>SHARES                     |                | 5                   | SOLE VOTING POWER                        |   |      |
| BENEFICIA<br>OWNED I                 |                | 6                   | SHARED VOTING POWER                      | 0   |      |
| EACH<br>REPORTING<br>PERSON<br>WITH: |                | 7                   | SOLE DISPOSITIVE POWER                   |   |      |
|                                      |                | 8                   | SHARED DISPOSITIVE POWER                 | 0   |      |
| 9                                    |                | GATE AMOUTING PERSO | UNT BENEFICIALLY OWNED BY EACH<br>ON     | 0   |      |
| 10                                   |                | BOX IF THE          | E AGGREGATE AMOUNT IN ROW 9<br>IN SHARES |   |      |
| 11                                   | PERCE<br>9     | NT OF CLAS          | S REPRESENTED BY AMOUNT IN ROW           | 0%  |      |
| 12                                   | ТҮРЕ С         | F REPORTIN          | NG PERSON                                | 00  |      |

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|--------------------|----------------|------------|---|-----------------|-------------|
| 1                  | I.R.S. II      |            | TING PERSONS<br>TION NO. OF ABOVE PERSONS | Martin Friedman |             |
| 2                  | CHECK<br>GROUI |            | OPRIATE BOX IF A MEMBER OF A              | (a) ☑<br>(b) □  |             |
| 3                  | SEC US         | SE ONLY    |   |                 |             |
| 4                  | CITIZE         | NSHIP OR P | LACE OF ORGANIZATION                      | United States   |             |
| NUMBER<br>SHARE    |                | 5          | SOLE VOTING POWER                         |                 |             |
| BENEFICIA<br>OWNED |                | 6          | SHARED VOTING POWER                       | 0               |             |
| EACH<br>REPORTI    | NG             | 7          | SOLE DISPOSITIVE POWER                    |                 |             |
| PERSOI<br>WITH:    |                | 8          | SHARED DISPOSITIVE POWER                  | 0               |             |
| 9                  |                | EGATE AMC  | OUNT BENEFICIALLY OWNED BY EACH<br>ON     | 0               |             |
| 10                 |                |            | E AGGREGATE AMOUNT IN ROW 9<br>IIN SHARES |                 |             |
| 11                 | PERCE<br>9     | NT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW           | 0%              |             |
| 12                 | ТҮРЕ О         | OF REPORTI | NG PERSON                                 | IN              |             |

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Item 1(a). Name of Issuer:

RBB Bancorp (RBB)

Item 1(b). Address of Issuer's Principal Executive Offices:

1055 Wilshire Boulevard, STE 1200

Los Angeles, CA 90017

Item 2(a). Name of Person Filing:

This Schedule 13G is being filed on behalf of the following Reporting Persons:

Financial Opportunity Fund LLC

Financial Opportunity Long/Short Fund LLC

FJ Capital Management LLC

Martin Friedman

Item 2(b). Address of Principal Business Office or, if None, Residence:

FJ Capital Management, LLC 1313 Dolley Madison Blvd, Ste 306

McLean, VA 22101

Financial Opportunity Fund LLC 1313 Dolley Madison Blvd., Ste 306

McLean, VA 22101

Financial Opportunity Long/Short Fund LLC 1313 Dolley Madison Blvd., Ste 306

McLean, VA 22101

Martin Friedman

1313 Dolley Madison Blvd., Ste 306

McLean, VA 22101

Item 2(c). Citizenship:

 $Financial\ Opportunity\ Fund\ LLC,\ Financial\ Opportunity\ Long/Short\ Fund\ LLC,\ and\ FJ\ Capital\ Management\ LLC-\ Delaware\ limited$ 

liability companies

Martin Friedman – United States citizen

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

74930B105

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|------------|---|---------|---|----|--|--|
| Item 3.    | If T  | his Sta | tement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a  | ı: |  |  |
|            | (a)   |         | Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).  |    |  |  |
|            | (b)   |         | Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).  |    |  |  |
|            | (c)   |         | Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).  |    |  |  |
|            | (d)   |         | Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).  |    |  |  |
|            | (e)   |         | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);   |    |  |  |
|            | (f)   |         | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);  |    |  |  |
|            | (g)   |         | A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);   |    |  |  |
|            | (h)   |         | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);   |    |  |  |
|            | (i)   |         | A church plan that is excluded from the definition of an investment company under Section $3(c)(14)$ of the Investment Company Act (15 U.S.C. 80a-3); |    |  |  |
|            | (j)   |         | Group, in accordance with §240.13d-1(b)(1)(ii)(J).  |    |  |  |
| Item 4.    | Own   | ership. |   |    |  |  |
|            | Provide the following information regarding the aggregate number and percentage of the class of securities of the issue identified in Item 1. |         |   |    |  |  |
|            | (a)   | Amou    | unt beneficially owned:   |    |  |  |
|            |   | All Re  | eporting Persons - 0  |    |  |  |
|            | (b)   | Percei  | ent of class:   |    |  |  |
|            |   | All Re  | eporting Persons - 0  |    |  |  |
|            | (c)   | Numb    | ber of shares as to which such person has:  |    |  |  |

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(i) Sole power to vote or to direct the vote

All Reporting Persons - 0

(ii) Shared power to vote or to direct the vote

All Reporting Persons - 0

(iii) Sole power to dispose or to direct the disposition of

All Reporting Persons - 0

(iv) Shared power to dispose or to direct the disposition of

All Reporting Persons - 0

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\square$ 

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

Due to the relationships among them, the reporting persons hereunder may be deemed to constitute a "group" with one another for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 2/10/2020

#### FINANCIAL OPPORTUNITY FUND LLC

By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

## FINANCIAL OPPORTUNITY LONG/SHORT FUND LLC

By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

## FJ CAPITAL MANAGEMENT LLC

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

<u>/s/ Martin Friedman</u> MARTIN FRIEDMAN