SEC Form 4

Instruction 1(b).

1. Title of

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB Number: 33 Estimated average burden hours per response:

1934

Filed pursuant to Section 16(a) of the Securities Exchange Act of
or Section 30(h) of the Investment Company Act of 1940

			2. Issuer Name and Ticker or Trading Symbol RBB Bancorp [RBB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 1055 WILSHIRE SUITE 1200	(First) E BLVD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/19/2022	Х	Officer (give title below) EVP	Other (specify below)			
(Street) LOS ANGELES (City)	CA (State)	90017 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puis, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$20.55							(1)	01/22/2030	Common Stock	6,000		6,000	D	
Option (right to buy)	\$17.74							(2)	01/21/2031	Common Stock	30,000		30,000	D	
Restricted Stock Units	\$0.0000							(3)	(4)	Restricted Stock Units	1,196		1,196	D	

Explanation of Responses:

1. These options vest in three equal annual installments beginning one year after the 01/22/2020 date of grant.

2. These options vest in three equal annual installments beginning one year after the 01/21/2021 date of grant.

3. These restricted stock units vest in three equal annual installments beginning one year after the 01/19/2022 date of grant.

4. There will be no expiration date once restricted stock units vest.

Remarks:

Ashley Chang was granted 1,196 restricted stock units that will vest in three equal annual installments on 01/19/2023, 01/19/2024, and 01/19/2025.

<u>/s/ Ashley Chang</u>

** Signature of Reporting Person

01/24/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.