# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 2) \*

RBB Bancorp (RBB)
(Name of Issuer)
Common Stock
(Title of Class of Securities)
74930B 10 5
(CUSIP Number)
12/31/2022
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
☐ Rule 13d-1(b)
☑ Rule 13d-1(c)
☐ Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class escurities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securitie Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.	74930B	10 5			Page 2 of 9
1	I.R.S. II		NG PERSONS ION NO. OF ABOVE PERSONS	FJ Capital Management LLC	
2	CHECK GROUP		OPRIATE BOX IF A MEMBER OF A	(a) ☑ (b) □	
3	SEC US	SE ONLY			
4	CITIZE	NSHIP OR PI	LACE OF ORGANIZATION	Delaware	
NUMBER SHARES		5	SOLE VOTING POWER		
BENEFICIA OWNED I		6	SHARED VOTING POWER	1,632,100 (1)	
EACH REPORTIN	NG	7	SOLE DISPOSITIVE POWER		
PERSON WITH:		8	SHARED DISPOSITIVE POWER	1,632,100 (1)	
9		EGATE AMOU	UNT BENEFICIALLY OWNED BY EACH	1,632,100 (1)	
10		S BOX IF THE	E AGGREGATE AMOUNT IN ROW 9 IN SHARES		
11	PERCE 9	NT OF CLAS	S REPRESENTED BY AMOUNT IN ROW	8.61%	
12	ТҮРЕ С	OF REPORTIN	NG PERSON	IA	

<sup>(1)</sup> Consists of 1,488,001 shares of common stock of the Issuer held by Financial Opportunity Fund LLC and 52,498 shares of common stock of the Issuer held by Financial Opportunity Long/Short Fund LLC, of which FJ Capital Management LLC is the managing member, and 91,601 shares of common stock of the Issuer held by managed accounts that FJ Capital Management LLC manages; as such, the Reporting Person may be deemed to be a beneficial owner of reported shares but as to which the Reporting Person disclaims beneficial ownership.

CUSIP No.	74930B	Page 3 of 9			
1	I.R.S. II		TING PERSONS TION NO. OF ABOVE PERSONS	Financial Opportunity Fund LLC	
2	CHECK GROUI		ROPRIATE BOX IF A MEMBER OF A	(a) ☑ (b) □	
3	SEC US	SE ONLY			
4	CITIZE	NSHIP OR	PLACE OF ORGANIZATION	Delaware	
NUMBER SHARE		5	SOLE VOTING POWER	_	
BENEFICIA OWNED I		6	SHARED VOTING POWER	1,488,001 (1)	
EACH REPORTI	NG	7	SOLE DISPOSITIVE POWER		
PERSON WITH:		8	SHARED DISPOSITIVE POWER	1,488,001 (1)	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			1,488,001 (1)	
10			HE AGGREGATE AMOUNT IN ROW 9 AIN SHARES		
11	PERCE 9	NT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW	7 7.85%	
12	ТҮРЕ О	OF REPORT	TING PERSON	00	

<sup>(1)</sup> Consists of 1,488,001 shares of common stock of the Issuer held by Financial Opportunity Fund, LLC.

CUSIP No.	74930B 10 5		Page 4 of 9
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1	I.R.S. II		ING PERSONS ION NO. OF ABOVE PERSONS	Financial Opportunity Long/Short Fund LLC
2	CHECK GROUI		OPRIATE BOX IF A MEMBER OF A	<ul><li>(a) ☑</li><li>(b) □</li></ul>
3	SEC US	SE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION			Delaware
NUMBER SHARES		5	SOLE VOTING POWER	
BENEFICIA OWNED I	BY	6	SHARED VOTING POWER	52,498 (1)
EACH REPORTIN	NG	7	SOLE DISPOSITIVE POWER	
PERSON WITH:		8	SHARED DISPOSITIVE POWER	52,498 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			52,498 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			0.28%
12	TYPE OF REPORTING PERSON			00

<sup>(1)</sup> Consists of 52,498 shares of common stock of the Issuer held by Financial Opportunity Long/Short Fund, LLC.

CUSII No.	7 <del>4</del> 930 <b>D</b>	1 age 3 01 9		
1	I.R.S. II		NG PERSONS ION NO. OF ABOVE PERSONS	Martin Friedman
2	CHECK GROUI		OPRIATE BOX IF A MEMBER OF A	(a) ☑ (b) □
3	SEC US	SE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION			United States
NUMBER SHARES		5	SOLE VOTING POWER	
BENEFICIA OWNED I	LLY	6	SHARED VOTING POWER	1,632,100 (1)
EACH REPORTII	,	7	SOLE DISPOSITIVE POWER	
	PERSON		SHARED DISPOSITIVE POWER	1,632,100 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			1,632,100 (1)
10		X BOX IF THI JDES CERTA	E AGGREGATE AMOUNT IN ROW 9 IN SHARES	
11	PERCE 9	NT OF CLAS	S REPRESENTED BY AMOUNT IN ROW	8.61%
12	ТҮРЕ (	OF REPORTIN	NG PERSON	IN

Page 5 of 9

CUSIP No.

74930B 10 5

<sup>(1)</sup> Consists of 1,488,001 shares of common stock of the Issuer held by Financial Opportunity Fund LLC and 52,498 shares of common stock of the Issuer held by Financial Opportunity Long/Short Fund LLC, of which FJ Capital Management LLC is the managing member, and 91,601 shares of common stock of the Issuer held by managed accounts that FJ Capital Management LLC manages. Martin Friedman is the Managing Member of FJ Capital Management LLC; as such, Mr. Friedman may be deemed to be a beneficial owner of reported shares but as to which Mr. Friedman disclaims beneficial ownership.

**CUSIP No.** 74930B 10 5 Page 6 of 9

Item 1(a). Name of Issuer:

RBB Bancorp (RBB)

Item 1(b). Address of Issuer's Principal Executive Offices:

1055 Wilshire Boulevard, 12<sup>th</sup> Floor, Suite 1200 Los Angeles, CA 90017

Item 2(a). Name of Person Filing:

This Schedule 13G is being filed on behalf of the following Reporting Persons:

Financial Opportunity Fund LLC

Financial Opportunity Long/Short Fund LLC

FJ Capital Management LLC

Martin Friedman

Item 2(b). Address of Principal Business Office or, if None, Residence:

FJ Capital Management, LLC 7901 Jones Branch Drive, Suite 210 McLean, VA 22102

Financial Opportunity Fund LLC 7901 Jones Branch Drive, Suite 210 McLean, VA 22102

Financial Opportunity Long/Short Fund LLC 7901 Jones Branch Drive, Suite 210 McLean, VA 22102

Martin Friedman 7901 Jones Branch Drive, Suite 210 McLean, VA 22102

Item 2(c). Citizenship:

Financial Opportunity Fund LLC, Financial Opportunity Long/Short Fund LLC, and FJ Capital Management LLC – Delaware limited liability companies

Martin Friedman - United States citizen

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

74930B 10 5

CUSIP No.	749	930B 10	Page 7 of 9		
Item 3.	If Th	is State	ement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:		
	(a)		Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).		
	(b)		Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).		
	(c)		Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).		
	(d)		Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).		
	(e)		An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);		
	(f)		An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);		
	(g)		A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);		
	(h)		A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);		
	(i)		A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);		
	(j)		Group, in accordance with §240.13d-1(b)(1)(ii)(J).		
Item 4.	Own	ership.			
			following information regarding the aggregate number and percentage of the class of securities of the issuer Item 1.		
	(a)	Amo	unt beneficially owned:		
		Finan Finan	Capital Management LLC – 1,632,100 shares ancial Opportunity Fund LLC – 1,488,001 shares ancial Opportunity Long/Short Fund LLC – 52,498 shares rtin Friedman – 1,632,100 shares		
	(b)	Perce	ent of class:		
		Finan Finan	pital Management LLC – 8.61% cial Opportunity Fund LLC – 7.85% cial Opportunity Long/Short Fund LLC – 0.28% p. Friedman – 8.61%		

Number of shares as to which such person has:

Sole power to vote or to direct the vote

(c)

(i)

CUSIP No. 74930B 10 5 Page 8 of 9

All Reporting Persons - 0

(ii) Shared power to vote or to direct the vote

FJ Capital Management LLC – 1,632,100 shares Financial Opportunity Fund LLC – 1,488,001 shares Financial Opportunity Long/Short Fund LLC – 52,498 shares Martin Friedman – 1,632,100 shares

(iii) Sole power to dispose or to direct the disposition of

All Reporting Persons – 0

(iv) Shared power to dispose or to direct the disposition of

FJ Capital Management LLC – 1,632,100 shares Financial Opportunity Fund LLC – 1,488,001 shares Financial Opportunity Long/Short Fund LLC – 52,498 shares Martin Friedman – 1,632,100 shares

# Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\Box$ 

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

Due to the relationships among them, the reporting persons hereunder may be deemed to constitute a "group" with one another for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

**CUSIP No.** 74930B 10 5 Page 9 of 9

Date: 1/27/2023

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

#### FINANCIAL OPPORTUNITY FUND LLC

By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

## FINANCIAL OPPORTUNITY LONG/SHORT FUND LLC

By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

## FJ CAPITAL MANAGEMENT LLC

By: /s/ Martin Friedman

Name: Martin Friedman Title: Managing Member

/s/ <u>Martin Friedman</u> MARTIN FRIEDMAN