



RBB Bancorp Announces Fourth Quarter 2015 Financial Results:

Los Angeles, California: March 8, 2016 RBB Bancorp. Mr. Louis Chang, Chairman of the Board of RBB Bancorp, a single bank holding company headquartered in Los Angeles, California, today announced the company's financial results for the fourth quarter 2015.

The Company reported total assets of \$1.023 billion at December 31, 2015, representing a 10.5% increase compared to the reporting period ended December 31, 2014. Deposits closed at \$853.4 million, representing an 11.2% increase, when compared to December 31, 2014. Gross loans were \$833.9 million as of December 31, 2016, compared to \$746.0 million as of December 31, 2014, an 11.8% increase.

The Bancorp reported net income of \$3.7 million (\$0.29 per share) for the quarter ended December 31, 2015 compared to a net income of \$3.0 million (\$0.24 per share) for the same time period in 2014. For the twelve months ending December 31, 2015 the Bancorp reported net income of \$13.0 million (\$1.02 per share) compared to \$10.4 million (\$0.82 per share) for the same period in 2014.

The Company reported that it has one other real estate owned (OREO) asset with a book value of \$293,000. This asset was a result of acquisitions and not through the Bank's organic loan originations.

SBA loan production in the fourth quarter of 2015 was \$25.1 million. The Company sold \$34.0 million in SBA loans in the fourth quarter for a gain of \$2.0 million. SBA loan production for the twelve months ended December 31, 2015 was \$120.0 million. The Company sold \$42.7 million in SBA loans through December 31, 2015 for a gain of \$2.7 million.

Mortgage loan production in the fourth quarter of 2015 was \$59.3 million. The Company sold \$39.5 million in the fourth quarter 2015 for a gain of \$560,000. Mortgage loan production for the twelve months ended December 31, 2015 was \$191.5 million. The company sold \$128.1 million in mortgage loans through December 31, 2015 for a gain of \$1.6 million.

RBB Bancorp is a Bank Holding Company. It owns Royal Business Bank, which provides business banking services to the Chinese-American communities in Los Angeles County, Orange County, Ventura County and in Las Vegas, including remote deposit, mobile banking, E-banking, commercial and investor real estate loans, business loans and lines of credit, SBA 7A and 504 loans, mortgage loans, trade finance and a full range of depository accounts. It also owns RBB Asset Management Company which was formed to hold and manage problem assets acquired in business combinations. Its executive office is located at 660 S. Figueroa Street, Suite 1888, Los Angeles, California 90017.

FORWARD LOOKING STATEMENTS

Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, balance sheet management, expanded net interest margin, the ability to control costs and expenses, interest rate changes and financial policies of the United States government (including the Small Business Administration), and general economic conditions. The Bank disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any forward-looking statements contained herein to reflect future events or developments.

Contact:

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Balance Sheets (unaudited)	<i>For the periods ending</i>	
	<i>December 31, 2015</i>	<i>December 31, 2014</i>
<i>(All amounts in thousands except per share information)</i>		
Asset:		
Cash and due from banks	\$ 80,391	\$ 97,695
Investments and Federal Funds sold	68,056	40,841
Loans	833,858	746,040
Less allowance for loan losses	(10,023)	(8,848)
Loans, net	823,835	737,192
Other real estate owned	293	1,161
Deferred taxasset	7,449	8,712
Bank premises and equipment	6,860	7,014
Cash Surrender Value of Life Insurance	21,398	20,819
Goodwill	4,001	4,001
Other assets	10,801	8,456
Total assets	\$ 1,023,084	\$ 925,891
Liabilities and shareholders equity:		
Deposits	\$ 853,417	\$ 767,365
Reserve for unfunded commitments	320	408
Other liabilities	5,702	6,137
Total liabilities	859,439	773,910
Shareholders equity	163,645	151,981
Total liabilities and shareholders equity	\$ 1,023,084	\$ 925,891

Statements of Operations (unaudited)

	<i>Three months ended December 31,</i>		<i>Twelve months ended December 31,</i>	
	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>
Interest income	\$ 11,319	\$ 11,049	\$ 42,513	\$ 38,149
Interest expense	1,882	1,372	6,936	4,522
Net interest income	9,437	9,677	35,577	33,627
Provision for loan losses	1,141	(107)	1,386	1,446
Other income	3,153	1,051	7,862	5,496
Other expense	5,100	5,813	20,084	20,112
Income before income taxes	6,349	5,022	21,969	17,565
Income taxexpense	2,647	2,016	8,996	7,137
Net income	\$ 3,702	\$ 3,006	\$ 12,973	\$ 10,428
Net income per share - basic	\$ 0.29	\$ 0.24	\$ 1.02	\$ 0.82
Ending common shares outstanding	12,770,571	12,720,659	12,770,571	12,720,659

Selected Financial Ratios*For the periods ending*

	<i>December 31, 2015</i>	<i>December 31, 2014</i>
Net loans to deposits	96.53%	96.07%
Allowance for loan losses to gross loans	1.20%	1.19%
Non-performing assets as a percent of total assets	0.46%	0.18%
Equity to assets	16.00%	16.41%
Ending book value per share	\$ 12.81	\$ 11.95
YTD return on average assets, annualized	1.29%	1.29%
YTD return on average equity, annualized	8.23%	7.15%